

TSX.V: SCLT US: CNYCF

Searchlight Resources: Investment Opportunity

- Professional, Experienced and Successful Management Team
- Focused on Saskatchewan a safe, low risk Jurisdiction with World Class Geology
- Drill ready High-Grade Gold and VMS Base Metal targets close to roads, within 10km of infrastructure
- Past Producing High Grade Gold Mine with extensive underground workings
- Targeting quality projects close to infrastructure for low cost and efficient exploration and development

Strategy for 2020 - 2021

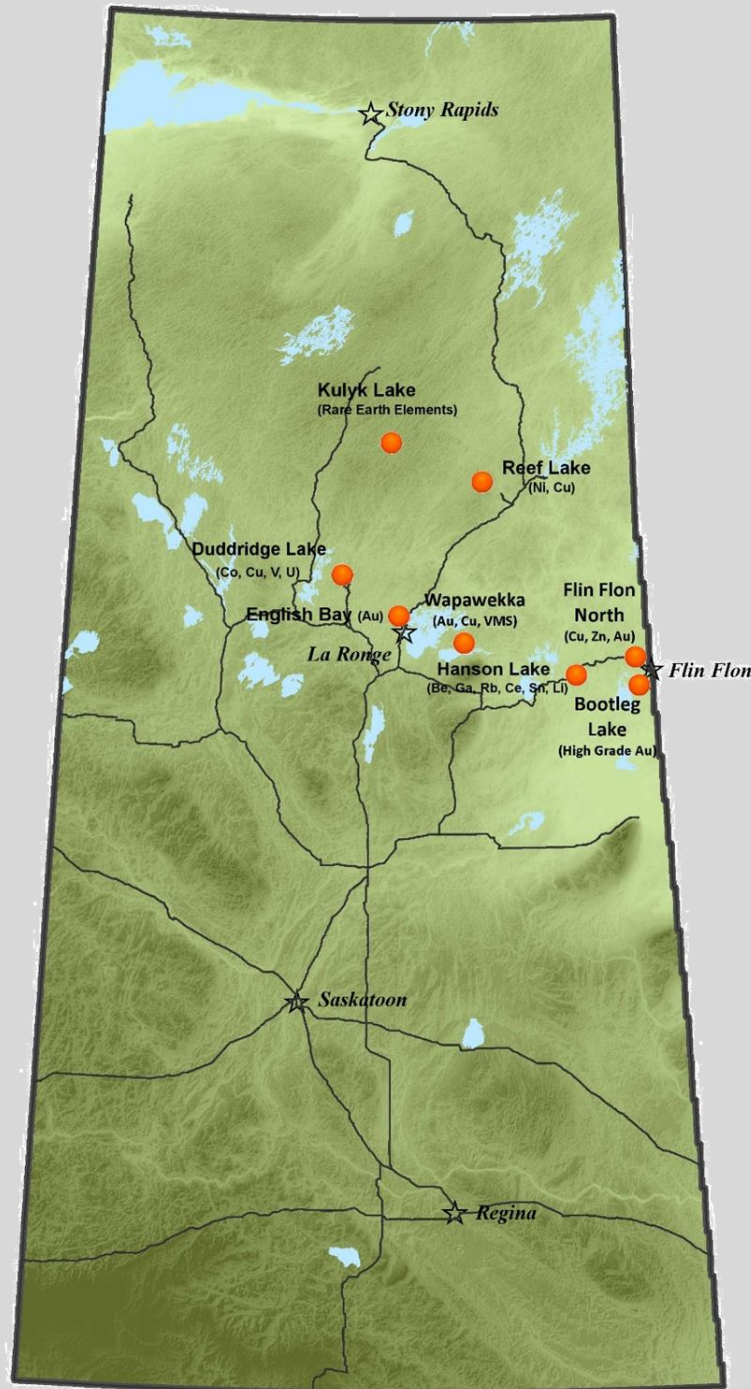
- Drill Program at Flin Flon North VMS Target
- Drill Program at Henning Maloney Gold Target
- Reopen underground workings at Rio Gold Mine for underground exploration, sampling and drilling
- Boulder train tracing and MMI survey to determine source of cobalt, copper and vanadium at Duddridge

Project	Com	Stage	Highlights	Next Phases of Exploration	Drill Targets
Bootleg Lake	Au	Advanced exploration	4 Past producing gold mines	Reopening Rio Mine Drill Henning Maloney	Yes
English Bay	Au	Drill Ready	37 drill holes including 2.1oz/t Au drill intersection	Drilling	Yes
Flin Flon North	Cu, Zn, Au	Drill Ready	VMS drill target within 10 km of Flin Flon and 777 Mine	Drilling	Yes
Hanson Lake	Rare Metals	Grass roots	Large system of Be, Ga, Rb, Ce, Sn, Li mineralization	Geological mapping and sampling	
Duddridge Lake	Co, Cu, V, U	Past drilling	Janice Lake style target, Red Bed Copper, Cobalt, Vanadium	UAV Geophysics Boulder tracing & MMI	
Kulyk Lake	Rare Earths	Early Stage Exploration	World class results - greater than 50% REE oxides	Mapping & trenching UAV geophysics	Yes
Reef Lake	Ni, Cu	Grass roots	27 drill holes including 0.66% Ni & 0.28% Cu over 9.8m	Prospecting UAV geophysics	
Wapawekka Lake	Greenstone Belt	Grass roots	Over 50km strike length staked New VTEM survey	Geophysical Interpretation	

Corporate Data

<p>Share Structure (as of Nov.2020) Stock Symbol: TSX.V: SCLT Shares Outstanding: 74,888,168 Options Outstanding: 7,050,000 Warrants Outstanding: 37,483,080 Fully Diluted: 119,421,248 11.7 % held by management and insiders</p>	<p>Management Team: Stephen Wallace, P.Geo. – President, CEO & Director Peter Ball – Director Peter Dueck P.Geo – Director John Kerr, P.Eng. Geologist – Director Alf Stewart – Director, VP Corp Dev Brian Crawford, CPA, CA - CFO</p>	<p>Head Office: # 408 – 1199 West Pender St. Vancouver, BC. V6E 2R1 Phone: 604-331-9326 Email: info@searchlightresources.com Website: https://searchlightresources.com/</p>
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FOCUS on SASKATCHEWAN



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Technical aspects of this factsheet have been reviewed and approved by the Qualified Person, Stephen Wallace P.Geo., hereby designated as a QP under National Instrument 43-101.

Forward Looking Statement: This factsheet may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Canyon's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Canyon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.