



TSXV: CNC

CANYON TERMINATES OPTION AGREEMENT WITH FALCON GOLD CORP.

VANCOUVER, BC, October 19, 2015.

Canyon Copper Corp. ("Canyon") (TSX-V: CNC) announces that further to its August 31, 2015 news release which describes the execution of a limited forbearance agreement, Canyon Copper Corp. and Falcon have agreed to terminate the option agreement pursuant to the New York canyon property. With the persistent difficult mining financing environment, Falcon has been unable to raise the required funds to satisfy the terms of the agreement.

On behalf of the Board of Directors,

"Benjamin Ainsworth"

CANYON COPPER CORP.

Benjamin Ainsworth, President

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